# LANCASTER DRIVE PAD

GROUND LEASE OPPORTUNITY > SALEM, OR



### **ADDRESS**

1302 Lancaster Drive NE Salem, OR 97301

#### AVAILABLE SPACE

0.84 AC Pad

#### LEASE RATE

Please call for details

# HIGHLIGHTS

- Ground lease opportunity on Lancaster Drive
- Pad adjacent to Olive Garden
- Close Proximity to Fred Meyer and Willamette Town Center
- Easy access to and from Interstate 5 at Market Street

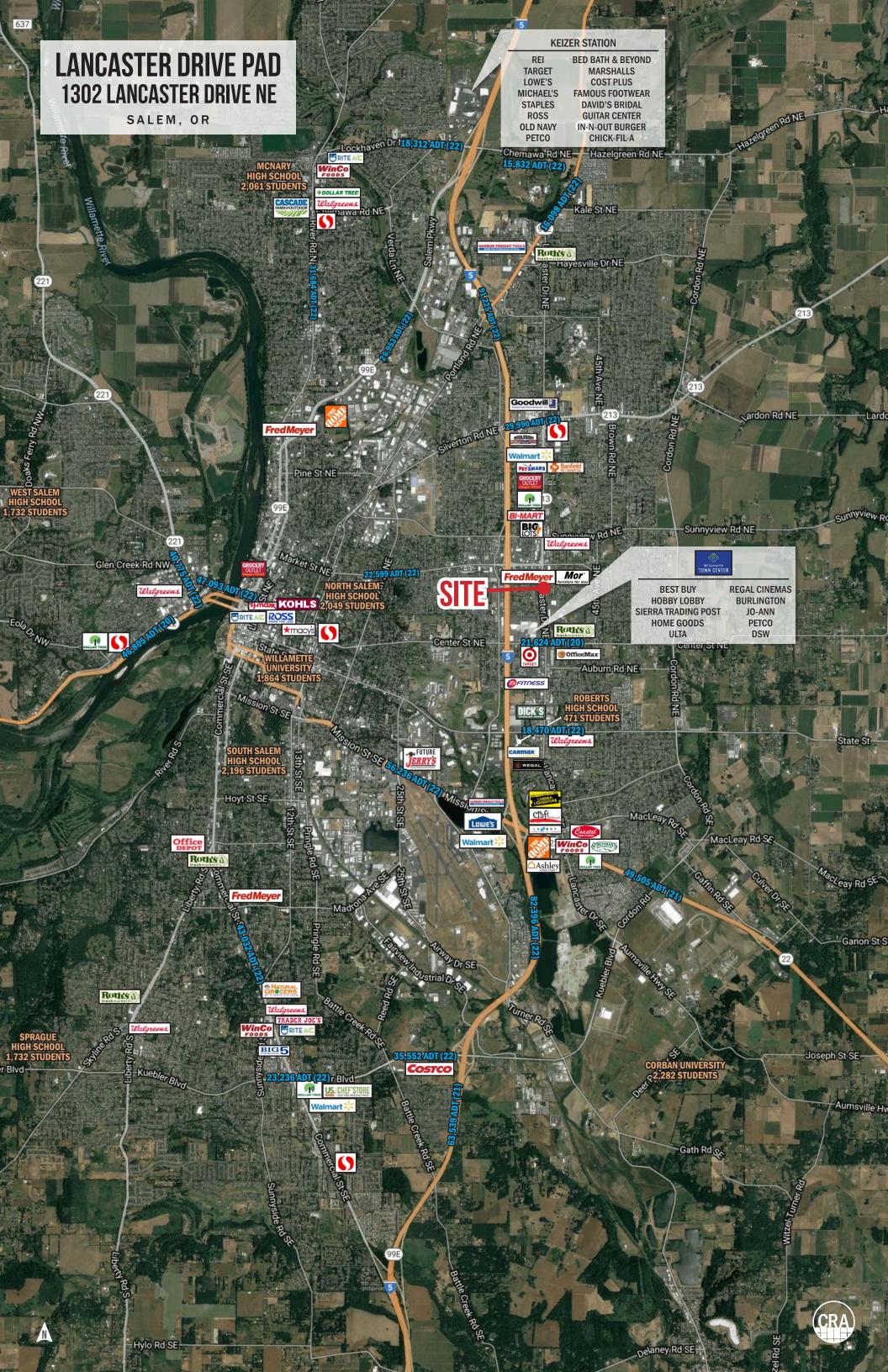
### TRAFFIC COUNTS

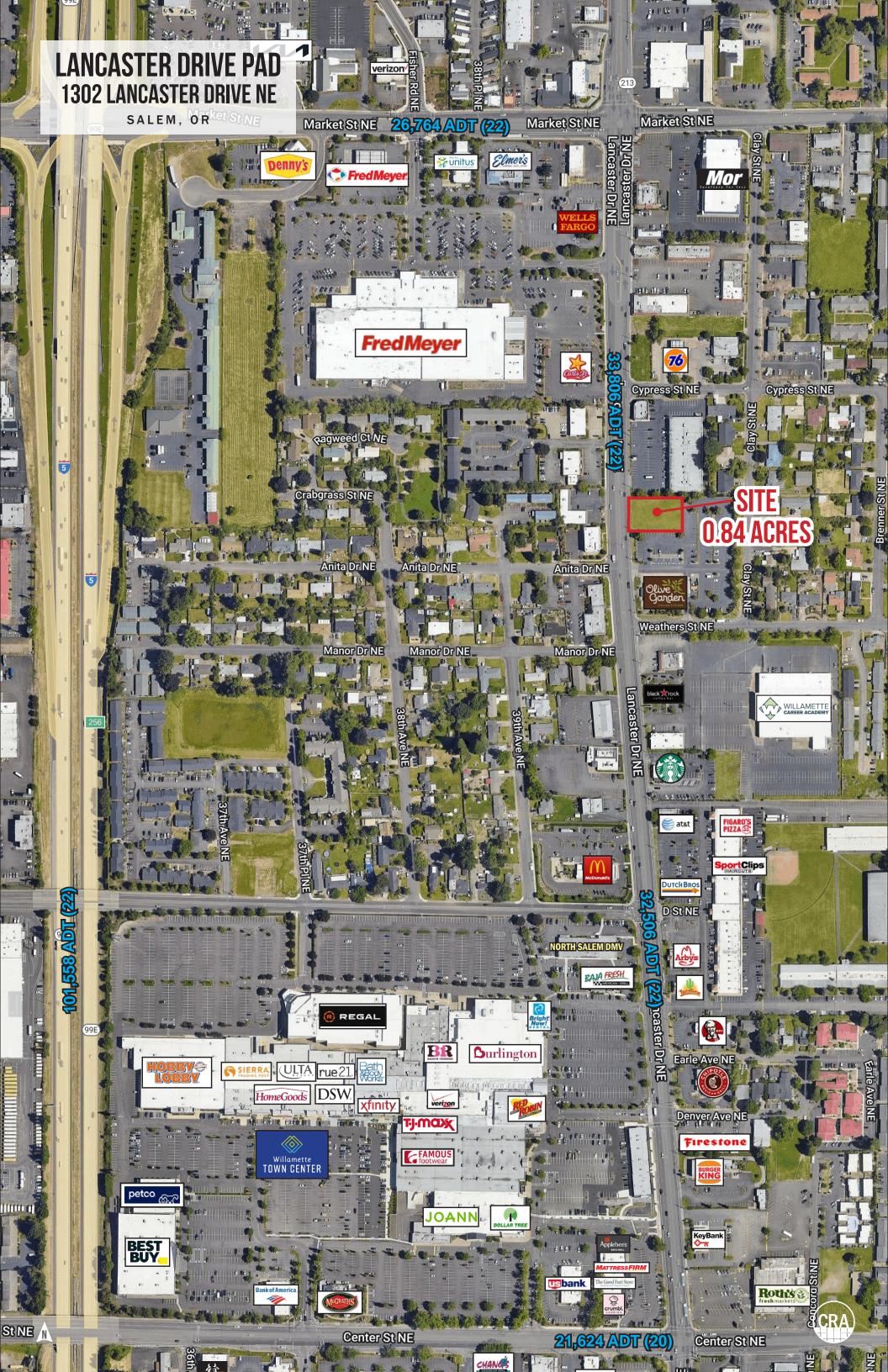
Lancaster Dr NE - 33,806 ADT ('22) Market St NE - 25,768 ADT ('22)



Sam LeFeber 503.866.1956 | sam@cra-nw.com
Alex Martinac 503.545.8808 | amartinac@cra-nw.com

503.274.0211 www.cra-nw.com





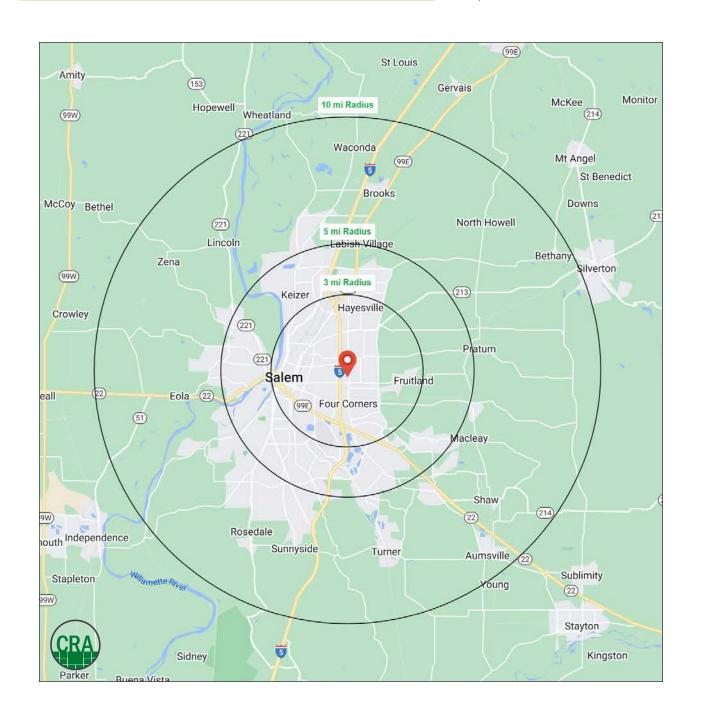
# LANCASTER DRIVE PAD 1302 LANCASTER DRIVE NE

# **DEMOGRAPHIC SUMMARY**

SALEM, OR

Source: Regis - SitesUSA (2023)	3 MILE	5 MILE	10 MILE
Estimated Population 2023	113,384	207,355	293,118
Projected Population 2028	118,879	216,435	306,725
Average HH Income	\$77,769	\$89,790	\$101,234
Median Age	32.7	34.8	36.4
Total Employees	75,596	107,073	123,105

**113,384**Estimated Population 2023
3 MILE RADIUS



# **Summary Profile**

2010-2020 Census, 2023 Estimates with 2028 Projections Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 44.9461/-122.9831

1302 Lancaster Dr NE Salem, OR 97301	3 mi radius	5 mi radius	10 mi radius
Population			
2023 Estimated Population	113,384	207,355	293,118
2028 Projected Population	118,879	216,435	306,725
2020 Census Population	111,807	204,677	288,865
2010 Census Population	103,237	186,822	259,137
Projected Annual Growth 2023 to 2028	1.0%	0.9%	0.9%
Historical Annual Growth 2010 to 2023	0.8%	0.8%	1.0%
2023 Median Age	32.7	34.8	36.4
Households			
2023 Estimated Households	38,858	74,984	107,480
2028 Projected Households	42,206	81,085	116,421
2020 Census Households	37,803	72,991	104,502
2010 Census Households	35,336	67,325	95,029
Projected Annual Growth 2023 to 2028	1.7%	1.6%	1.7%
Historical Annual Growth 2010 to 2023	0.8%	0.9%	1.0%
Race and Ethnicity			
2023 Estimated White	60.0%	65.6%	69.0%
2023 Estimated Black or African American	4.6%	4.0%	3.3%
2023 Estimated Asian or Pacific Islander	5.8%	5.1%	4.9%
2023 Estimated American Indian or Native Alaskan	1.6%	1.5%	1.4%
2023 Estimated Other Races	28.1%	23.8%	21.4%
2023 Estimated Hispanic	35.3%	29.2%	25.9%
Income			
2023 Estimated Average Household Income	\$77,769	\$89,790	\$101,234
2023 Estimated Median Household Income	\$57,957	\$67,135	\$76,864
2023 Estimated Per Capita Income	\$27,418	\$33,139	\$37,634
Education (Age 25+)			
2023 Estimated Elementary (Grade Level 0 to 8)	10.0%	7.1%	5.7%
2023 Estimated Some High School (Grade Level 9 to 11)	9.0%	7.1%	6.1%
2023 Estimated High School Graduate	27.1%	25.4%	23.9%
2023 Estimated Some College	27.1%	26.6%	26.0%
2023 Estimated Associates Degree Only	9.7%	9.8%	9.6%
2023 Estimated Bachelors Degree Only	11.6%	15.4%	18.2%
2023 Estimated Graduate Degree	5.4%	8.6%	10.5%
Business			
2023 Estimated Total Businesses	5,480	9,612	12,253
2023 Estimated Total Employees	75,596	107,073	123,105
2023 Estimated Employee Population per Business	13.8	11.1	10.0
2023 Estimated Residential Population per Business	20.7	21.6	23.9





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